

City of Aberdeen's Business Improvement Incentive Tax Credit Application

Please Return this application and required documents to:

City of Aberdeen
Department of Planning
and Community Development
60 N. Parke Street
Aberdeen, MD 21001

1. To be Eligible, an applicant must answer all questions in each section
2. The application eligibility is determined by the Department of Planning and Community Development and the Aberdeen City Council
3. The City Council has the right to reject an application as presented

Section A: Applicant Information

Name of Business/ Developer applying for Real Property Tax Credit: _____

Name of Contact Person: _____

Title: _____

Phone: _____

E-mail: _____

Mailing Address: _____

Section B: Property Information

Property Address: _____

Property Zoning: _____

Property Tax Account Number: _____

Property Ownership: Lease: _____ Own: _____

Property Owner Name: _____

Address: _____

Section C: Real Property Tax Credit Improvement Information:

To be eligible to receive the Tax Credit, the applicant must make a capital improvement of at least \$50,000 and have an increase to their assessed value from the result of capital improvements. Applicants are required to submit assessment information as required by this application.

Project Start Date: _____

Project Completion Date: _____

Briefly describe the capital improvement plans:

Type of Construction and Costs:

Cost of building(s) and Land acquisition: \$_____

New Construction: \$ _____

Rehabilitation: \$_____

Previous assessed value: \$_____

New assessed value: \$_____

Date of assessment: _____

Section D: Criteria Eligibility

All documentation of performed work and permits are required with this application

Describe the renovations made to the commercial property:

Describe the rehabilitation of the commercial property:

I agree as a condition of certification to provide all data required by the Aberdeen City Council as required.

Name of Applicant: _____ Position/Title: _____

Applicant Signature: _____ Date: _____

Name of Property Owner: _____ Position/Title: _____

Property Owner Signature: _____ Date: _____